

PAYMENT TO THE NATIONAL CINEMA MUSEUM BY A LEGAL ENTITY

On which grounds did the company make the payment?

REPRESENTATION EXPENSE

Deductible based on turnover and net income from operations on the basis of the following percentage brackets:

from 0 to €/mln 10,0	1,5%
from €/mln 10,0 to €/mln 50,0	0,6%
over €/mln 50,0	0,4%

DONATION

SPONSORSHIP

It is a sponsorship contract similar to advertising and promotion expenses pursuant to art. 108 paragraph 2 of the Income Tax Code. It is **100% deductible** by the company during the financial year it was incurred in or in equal installments during the same year or in the following four years.

It is a donation that the company can register in its statement of income and is **100% tax deductible** pursuant to art. 100 paragraph 2 lett. m **If the entity receiving the donation is accepted by the Ministry of Cultural Heritage and Activities as a donation beneficiary.**

The Museum is admitted by the Ministry and, every year (before the 31st January of the following year), it notifies the Ministry of the total amount of donations received by companies in the previous tax period and the identity of the donor (similarly, the donating company must also notify to the Ministry and the Italian Revenue Agency of the amount of donations made, the company's details and the beneficiary of the donation before the 31st January of each year.